

FILED

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

02 SEP 13 PM 4:05

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CLERK OF DISTRICT COURT
SOUTH CAROLINA

IN RE:

Spartan International, Inc.,

Debtor.

Chapter 7

Case No.: 01-10254-B

NOTICE AND APPLICATION FOR SALE OF PROPERTY
FREE AND CLEAR OF LIENS

TO ALL CREDITORS AND PARTIES IN INTEREST:

YOU ARE HEREBY NOTIFIED that the Chapter 7 trustee is applying for approval to sell property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this Application should be filed with the Clerk of the Bankruptcy Court and served on all parties in interest within twenty (20) days from the date of this Notice.

TAKE FURTHER NOTICE that no hearing will be held on this Application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **October 30, 2002 at 10:00 a.m.**, at the Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306. No further notice of this hearing will be given.

TYPE OF SALE: If an interested bidder provides notice to movant within twenty days of this Notice, the Assets will be sold at public auction with reservation of right by the secured creditor and the Chapter 7 trustee to accept bids made. If no interested bidder provides notice prior to October 4, 2002, the Assets will be sold to American Decorative Fabrics Realty, LLC.

PROPERTY TO BE SOLD: The Chapter 7 trustee, through a Sales Agent, is offering for sale the real property and building located at 418 Chandler Drive, Gaffney, South Carolina (also known as the Cherokee Finishing Plant) and personal property listed on Exhibit A which is attached hereto (together the "Assets").

PRICE: Current offer of \$750,000. If other interested bidders, best offer subject to acceptance of bid by the Chapter 7 trustee and secured creditor.

1012/
1013

APPRAISAL VALUE: There is no current appraisal of the property at issue.

PLACE AND TIME OF SALE: Unless there are other interested bidders, the time and place of the sale will be determined between American Decorative Fabrics Realty, LLC and the Trustee. If other interested bidders provide notice prior to October 4, 2002, an auction will be held on October 30, 2002, at 10:00 am, at the Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306. Interested bidders may inspect the assets by appointment by contacting the sales agent below.

SALES AGENT/AUCTIONEER/BROKER: Michael Fox International, Inc., 9454 Wilshire Blvd. PH Floor, Beverly Hills, CA 90212, (310) 248-2821, fax: (310) 271-6201.

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER: 10% of net proceeds

ESTIMATED TRUSTEE'S COMPENSATION: Compensation as allowed pursuant to 11 USC § 326(a).

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING THE PROPERTY: General Electric Capital Corporation ("GECC") holds a first priority lien on the Assets, subject to further order of the Court. GECC has consented to the sale and its lien will attach to the proceeds thereof. The sales proceeds are not expected to satisfy GECC's debt but will reduce it. GECC is owed in excess of \$15 million.

DEBTOR'S EXEMPTION: N/A

PROCEEDS EXTIMATED TO BE PAID TO THE ESTATE: The estate will receive 6% of the proceeds.

STAY OF ORDER: The Chapter 7 trustee requests that the order approving this Application be effective immediately upon entry. At the request of purchaser, the Chapter 7 trustee may submit supplemental orders relating to Assets to be sold including language regarding § 363(m) and the like. The Chapter 7 trustee requests that any such supplemental orders shall be treated as noticed herein and that they are also effective immediately upon entry.

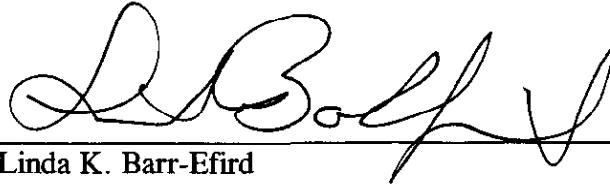
Applicant is informed and believes that it would be in the best interest of the estate to sell said Assets by public auction. Applicant also believes that the funds to be recovered from the sale of said Assets justify the sale and the filing of this Application.

The Court may consider additional offers at any hearing held on this Application for sale. The Court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Chapter 7 trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this Application.

WHEREFORE, the Chapter 7 trustee requests that the Court issue an order authorizing the sale of said property free and clear of all liens and grant such and other further relief as the Court deems just and appropriate.

NELSON MULLINS RILEY & SCARBOROUGH, LLP

A handwritten signature in black ink, appearing to read 'L. Barr-Efird', is written over a horizontal line.

Linda K. Barr-Efird
Dist. Ct. Id. No. 6284
P.O. Box 11070
Columbia, SC 29211-1070
(803) 799-2000

Attorneys for Chapter 7 Trustee

September 13, 2002
Columbia, South Carolina

EXHIBIT A

JUL 16 2002 5:20PM

NMRSCHAE FOX INTERNATIONAL

NO. 696469 P. 17.02

LOT #	AMT	DESCRIPTION
3	1	INDUSTRIAL FAN W/STAND
13	1	INDUSTRIAL FAN W/STAND
17	1	INDUSTRIAL FAN W/STAND
18	1	SMALL FAN W/STAND
19	1	SMALL FAN W/STAND
20	1	SMALL FAN W/STAND
21	1	SMALL FAN W/STAND
22	1	SMALL FAN W/STAND
23	1	SMALL FAN W/STAND
24	1	SMALL FAN W/STAND
25	1	16" FAN W/STAND
26	1	16" FAN W/STAND
83	4	5-DRAWER FILE CABINETS
84	4	5-DRAWER FILE CABINETS
86	4	5-DRAWER FILE CABINETS
87	4	4-DRAWER FILE CABINETS
89	4	4-DRAWER FILE CABINETS
115	1	2-WHEEL WOODEN DOLLY
120	1	STEEL BARREL DOLLY
125	1	4-STEP WAREHOUSE LADDER W/WHEELS
130	4	(LOT) (1) ECHO GAS POWERED WEED EATER, (1) BLACK & DECKER ELECTRIC BUSH TRIMMER & (1) HUDSON SPREADER
133	1	FLAMMABLE 2-DOOR STORAGE CABINET, 5'T x 2-1/2' W
144	1	8' WOODEN LADDER
145	1	6' WOODEN LADDER
147	1	4' FIBERGLASS LADDER
249B	1	CUB XT CS-2033-XT- S/N AH68222 - PLATFORM LIFT, CAPACITY, 650
253	1	(LOT) (3) OFFICE DESKS, (2) COMPUTER DESKS, (3) CHAIRS, (2) METAL CABINETS W/PENS, MARKERS, PAPER CLIPS
254	2	PLASTIC TUBS W/WHEELS
255	2	STEEL CARTS W/WOODEN SIDES ON WHEELS
257	4	STEEL CAGED CARTS W/WHEELS
258	4	STEEL FRAME CARTS W/WHEELS
259	4	STEEL FRAME CARTS W/WHEELS
260	4	STEEL FRAME CARTS W/WHEELS
261	4	STEEL FRAME CARTS W/WHEELS
263	2	STEEL CARTS W/WHEELS, FLAT BED W/RAILS

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NMRS:HAEL FOX INTERNATIONAL

<NO. 696469 P. 19.04

LOT #	AMT	DESCRIPTION
289	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
290	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
291	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
292	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
293	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
294	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
295	11	SECTION OF ALL STEEL ADJUSTABLE RACKING, 30' H x 52' W/STEEL CROSS MEMBERS x 10' L, (7) SECTIONS
296	1	CROWN - ORDER PICKER W/ALUMINUM PLATFORM, ATTACHED, TYPE E, 24 VOLT ATTACHMENT, 10' x 48" W, MAX HEIGHT AT 27', 950 LBS W/HOBART CHARGER
306	1	STAND ALONE BOND INSPECTION MACHINE CONSISTING OF (1) METAL TABLE, (1) 4-ROLL CRADLE 72" WIDE, INSPECTION BOARD 86" WIDE, 2-ROLL SURFACE WINDER W/EDGE GUIDE, VARIABLE SPEED DRIVE
309	1	SECTION OF ALL STEEL ADJUSTABLE RACK W/PLYBOARD, 9'W x 7'H
310	5	SECTIONS OF ALL STEEL ADJUSTABLE RACK W/METAL, 10'L x 7'H
311	5	SECTIONS OF ALL STEEL RACKING, 9'L x 18'6"H
312	1	(LOT) ASSORTED RACK STEEL
313	1	(LOT) ASSORTED RACK STEEL, SOME STACKABLE
314	4	ASSORTED OFFICE DESKS
319	2	ASSORTED CREDENZA'S
320	1	INSPECTION TABLE W/LIGHT & COUNTER
359	4	SECTIONS OF ALL STEEL STORAGE RACKS
367	1	(LOT) (4) ASSORTED SECTIONS OF LOCKERS
445	1	10' FIBERGLASS LADDER
447	1	10-STEP WAREHOUSE LADDER W/WHEELS
450	9	SECTIONS OF ALL STEEL ADJUSTABLE RACKING 30' HEIGHT x 52" W WITH STEEL CROSS MEMBERS x 10' LONG

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NMRS-PAEL FOX INTERNATIONAL

NO. 696469 P. 21.06

LOT #	AMT	DESCRIPTION
563	1	(LOT) (1) 4-DRAWER FILE CABINET, (1) WOODEN CREDENZA, (2) WOODEN OFFICE DESKS, (5) ASSORTED CHAIRS
564	2	8' x 2' FOLDING TABLES
566	10	CLOTH CHAIRS
568	1	(LOT) (1) WOODEN DESK, (1) WOODEN CREDENZA, (3) ASSORTED CHAIRS, (1) ELECTRIC HEATER & (1) SMALL WOODEN TABLE
569	1	(LOT) BLUE PRINT RACK, COAT RACK & OFFICE PARTITIONS
575	6	5-DRAWER LATERAL CABINETS
576	1	(LOT) (2) OFFICE DESKS & (1) COMPUTER DESK
578		(LOT) (1) 2-DOOR FILE CABINET, (1) TABLE, (1) TABLE DESK, SMALL CABINET, (1) 2-DOOR STORAGE CABINET
578	1	(LOT) (1) 2-DOOR FILE CABINET, (1) TABLE, (1) TABLE DESK, SMALL CABINET, (1) 2-DOOR STORAGE CABINET
585	1	(LOT) (4) ASSORTED TABLES & (2) CHAIRS
591	1	(LOT) (4) 4-DOOR STORAGE CABINETS, (1) SMALL OFFICE DESK, (1) TABLE & (1) CHAIR